



**To: PES Membership  
From Josh Corngold**

**Executive Director's Report, 2016-17  
March 19, 2017**

**Membership Tally**

2016-17	241 (as of March 18, 2017)
2015-16	276
2014-15	187
2013-14	234
2012-13	274
2011-12	355
2010-11	290
2009-10	310
2008-09	327
2007-08	491
2006-07	412
2005-06	465
2004-05	447
2003-04	477
2002-03	445
2001-02	459
2000-01	479
1999-2000	522
1998-99	527
1997-98	459
1996-97	441
1995-96	465
1994-95	358
1993-94	322
1992-93	310
1991-92	279

**Registration Tally**

2017	173 (as of March 18, 2017)
2016	213
2015	148
2014	174

Summary: Last year, we saw a significant spike in membership and registration. This year, we have lost a bit of that momentum, but we are still in a better place than we were a couple of years ago. One thing to note: of the 241 individuals who have paid dues this year, roughly 65-70% are what might be described as “dedicated” members of PES. (The rest paid for membership after Ann Chinnery announced which papers/sessions had been accepted to the conference program.) Looking at the longer-term picture, PES continues to face significant challenges as far as membership numbers are concerned. As the membership committee reported last year, it is likely that “larger structural forces” in the profession are at play here—including the general decline of positions in philosophy/foundations and the more recent financial stress on travel budgets. As of March 19, 2016, PES had generated \$24,361 in revenue from membership and \$36,795 in revenue from registration. Our initial budget projections for this academic year were \$30,625 in membership revenue and \$38,370 in registration revenue.

## **Finances**

<b>Funds</b>	April 10	March 11	March 12	March 13	March 14	March 15	March 16	March 17
<b>Kneller</b>	\$79,480	\$83,520	\$84,997	\$88,974	\$93,432	\$94,417	\$90,284	\$97,783
<b>Legacy</b>	\$22,153	\$23,555	\$24,570	\$26,574	\$27,271	\$28,610	\$28,156	\$30,440
<b>Operational</b>	\$61,571	\$46,359	\$32,504	\$38,111	\$41,300	\$60,205	\$77,369	\$88,754
<b>Total</b>	\$163,214	\$153,434	\$142,071	\$153,609	\$162,004	\$183,232	\$195,809	\$216,977

Summary: Today, we are in a better spot financially than we were a few years ago, thanks in large part to the foresight of the ad hoc finance committee (Barbara Stengel, Deron Boyles, Kip Kline, and Huey li Li) and to the financial returns from last year’s conference in Toronto.

A little over a year ago, under the advice of our finance committee as well as our financial advisers at Merrill Lynch, we shifted all endowment funds (Kneller and Legacy) from an ultra-conservative, money fund oriented mix to a portfolio akin to a 2020 retirement fund. This investment strategy has paid significant dividends for the Society.

Last year’s conference was a financial boon for the society—owing partly to high registration numbers and partly to the significant money we saved on the conference due to a favorable exchange rate.

This year, in addition to the revenue that we generated from membership and registration, we were able to secure significant institutional support for the conference: The Washington University College of Education contributed \$2500, the Simon Fraser Faculty of Education contributed \$2000, Loyola University Chicago contributed \$300, Islandwood, University of Washington

contributed \$300, and the University of Washington Center for Philosophy for Children contributed \$300.

Major thanks are due to *Educational Theory* for its generous support of this year's preconference institute.

Last but not least, several members have made individual contributions to the Legacy Fund, which helps to secure the financial future of PES. We appreciate your generosity!!!